**COST ACCOUNTING**

**(PAPER – IV)**

**Tips for Examination**

1. You have to attempt five questions out of which 1st question is objective questions which may be attempted first you may lay more emphasis on M.C.Q. and Match the Columns.

2. All the five topics are problem based. Do not leave any topic in option.

3. Q. No. 2, 3 and 4 are practical questions. There is an internal option to each question. The option may be the problem on the same topic or other topic.

For example :

2. Practical Problems on Budgetary Control

Lay more emphasis Cash Budget

OR

2. Practical Problem on Budgetary Control

Lay more emphasis on Flexible Budget

3. Practical problem on Managerial Decision making

Lay more emphasis on exploring New Market

OR

3. Practical Problem on Managerial Decision making

Lay more emphasis on shutdown decision

4. A. Practical Problem on Material Cost Variances

B. Practical Problem on Labour Cost Variances

OR

4. Practical Problem on Computation of BED, P/V Ratio, M/s. etc.

5. A. Theory Question

B. Theory Question

OR

5. Short Notes on (any three)

6. **Important Theory Questions**

i) Zero Base Budgeting

ii) Advantages of Budgetary Control

iii) Limitations of Marginal Costing

iv) Benefits of Standard Costing

v) Limitations of Standard Costing

vi) Objective of Budgetary Control

vii) Distinction between Absorption Costing & Marginal Costing

7. **Important Short Notes**

i) Master Budget

ii) Zero Base Budgeting

iii) Contribution

iv) BEP

v) Margin of Safety

vi) Absorption Costing

vii) Cost Variance

viii) Sales Volume Variance

ix) Idle Time Variance

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