**COST ACCOUNTING**

**(PAPER – IV)**

**Tips for Examination**

1. You have to attempt five questions out of which 1st question is objective questions which may be attempted first you may lay more emphasis on M.C.Q. and Match the Columns.

2. All the five topics are problem based. Do not leave any topic in option.

3. Q. No. 2, 3 and 4 are practical questions. There is an internal option to each question. The option may be the problem on the same topic or other topic.

 For example :

 2. Practical Problems on Budgetary Control

 Lay more emphasis Cash Budget

 OR

 2. Practical Problem on Budgetary Control

 Lay more emphasis on Flexible Budget

 3. Practical problem on Managerial Decision making

 Lay more emphasis on exploring New Market

 OR

 3. Practical Problem on Managerial Decision making

 Lay more emphasis on shutdown decision

 4. A. Practical Problem on Material Cost Variances

 B. Practical Problem on Labour Cost Variances

 OR

 4. Practical Problem on Computation of BED, P/V Ratio, M/s. etc.

 5. A. Theory Question

 B. Theory Question

 OR

 5. Short Notes on (any three)

 6. **Important Theory Questions**

i) Zero Base Budgeting

 ii) Advantages of Budgetary Control

 iii) Limitations of Marginal Costing

 iv) Benefits of Standard Costing

 v) Limitations of Standard Costing

 vi) Objective of Budgetary Control

 vii) Distinction between Absorption Costing & Marginal Costing

 7. **Important Short Notes**

 i) Master Budget

 ii) Zero Base Budgeting

 iii) Contribution

 iv) BEP

 v) Margin of Safety

 vi) Absorption Costing

 vii) Cost Variance

 viii) Sales Volume Variance

 ix) Idle Time Variance

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